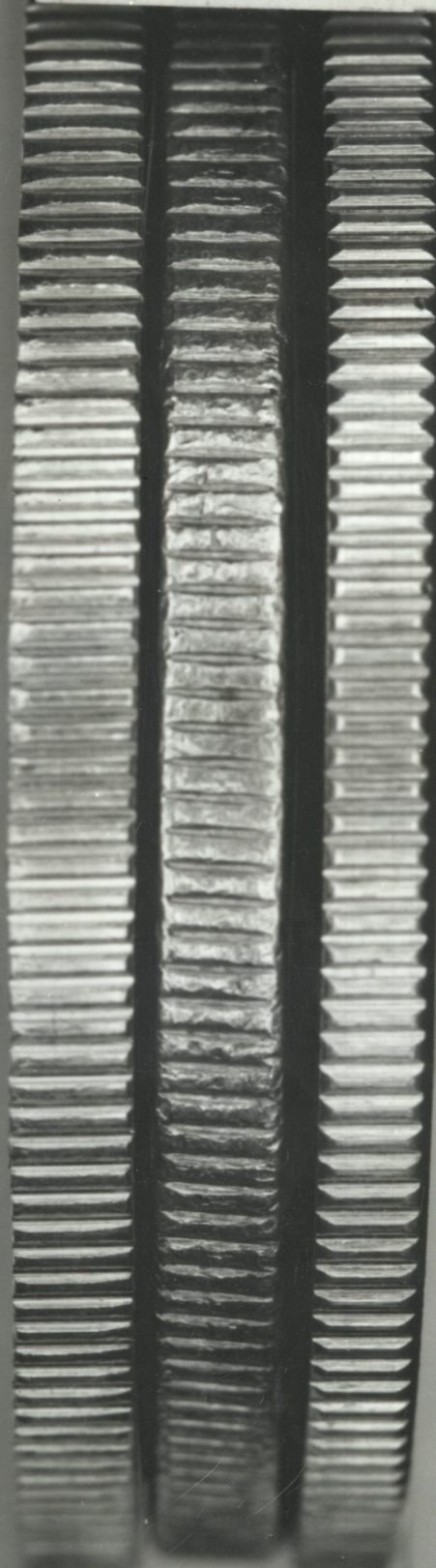
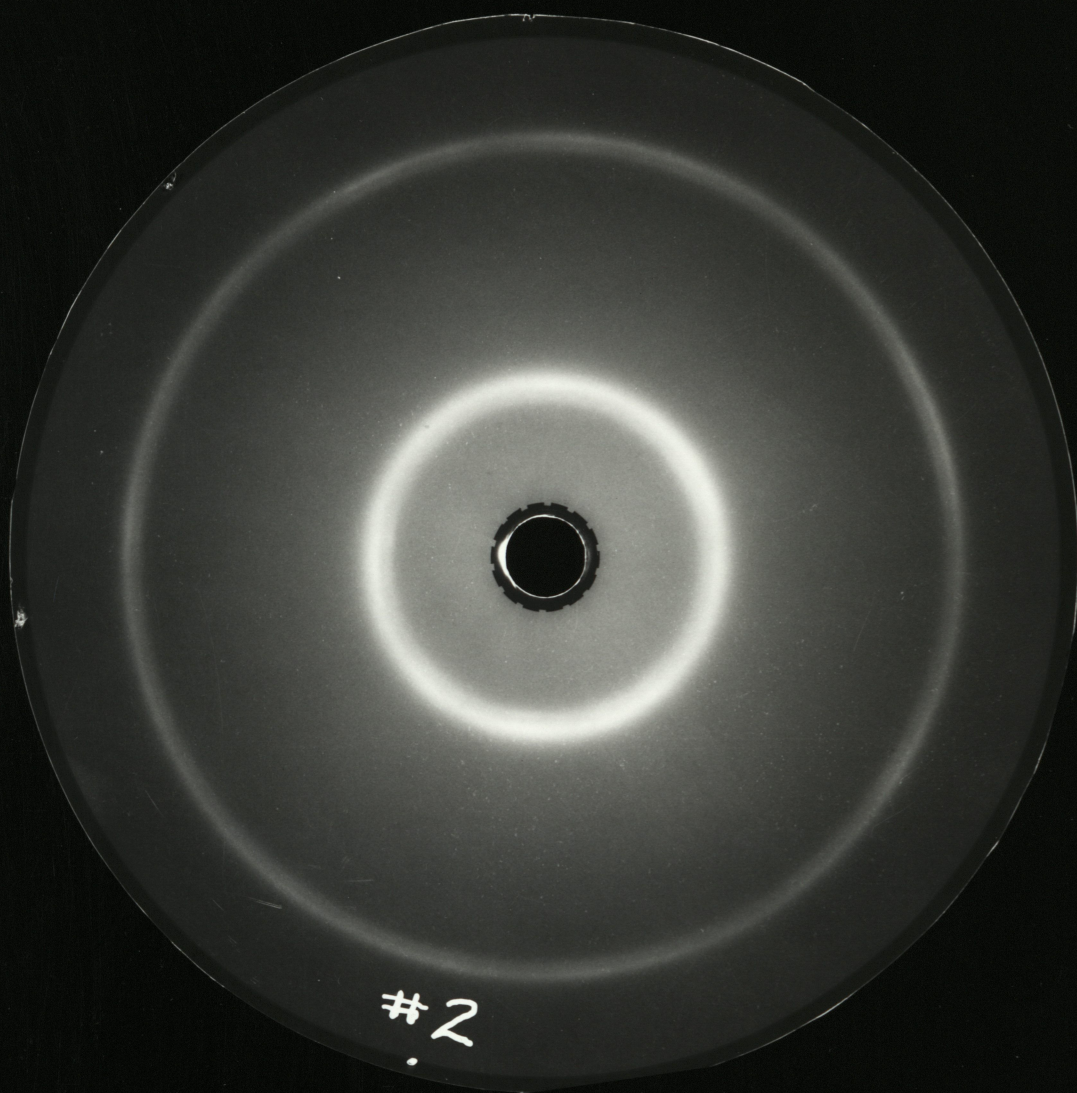
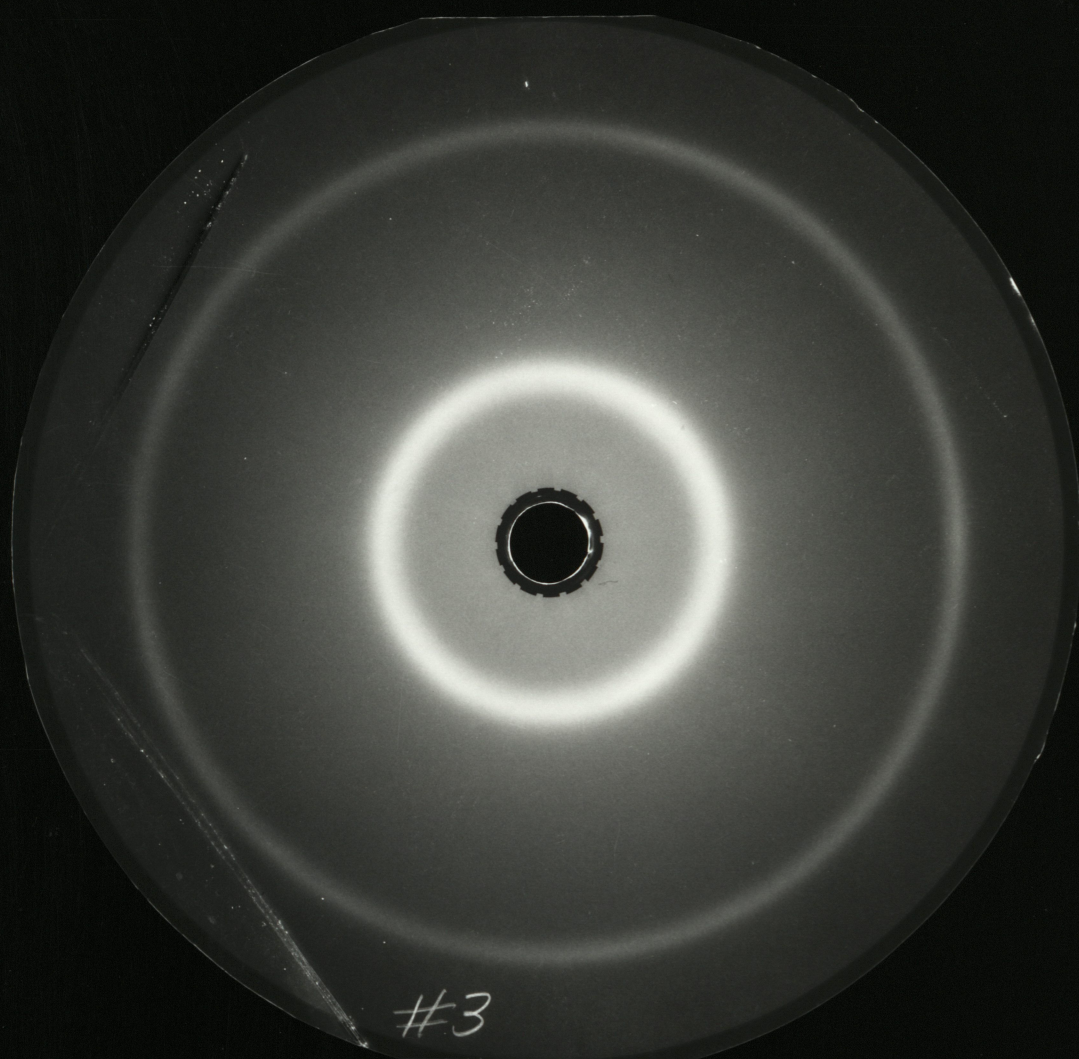


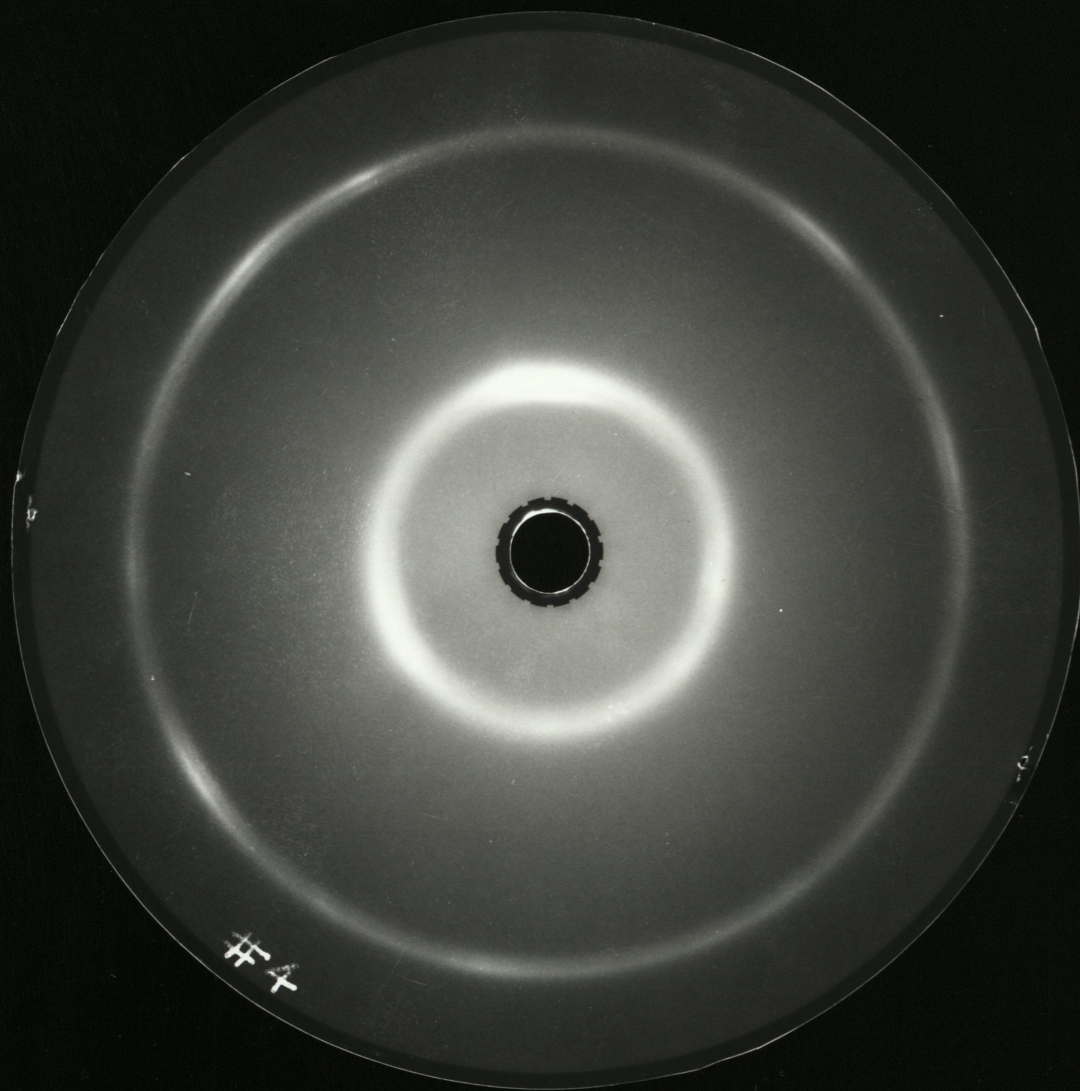
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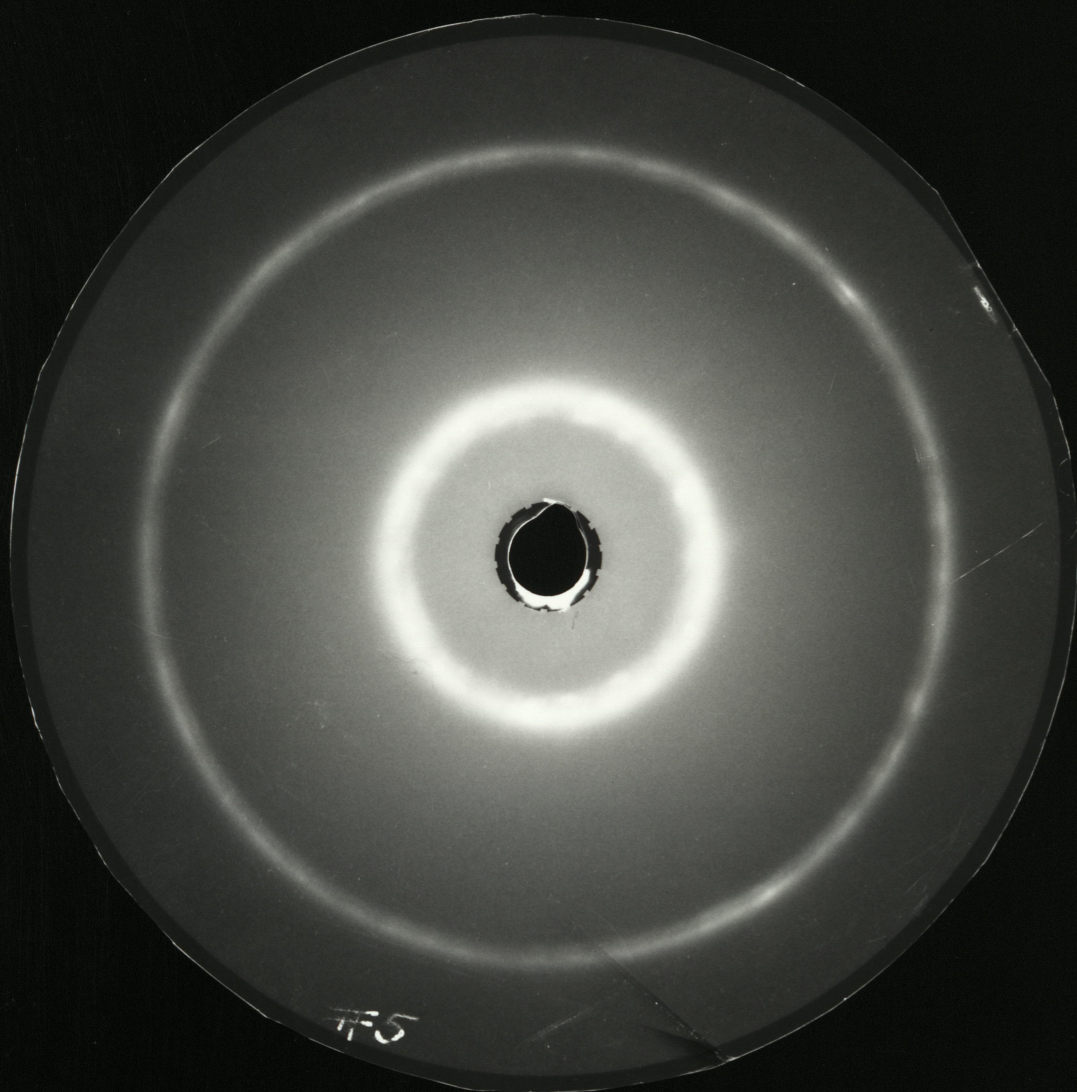


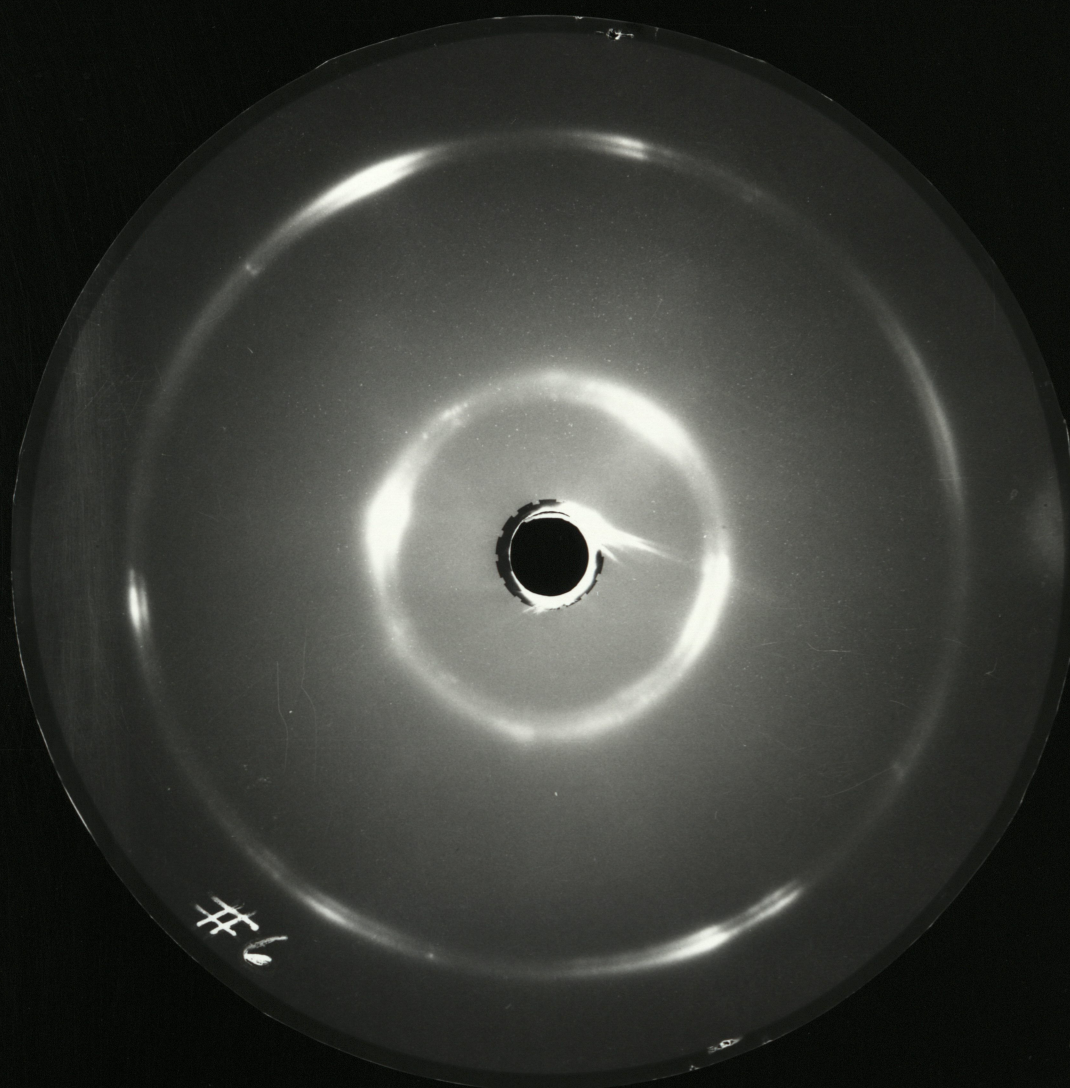


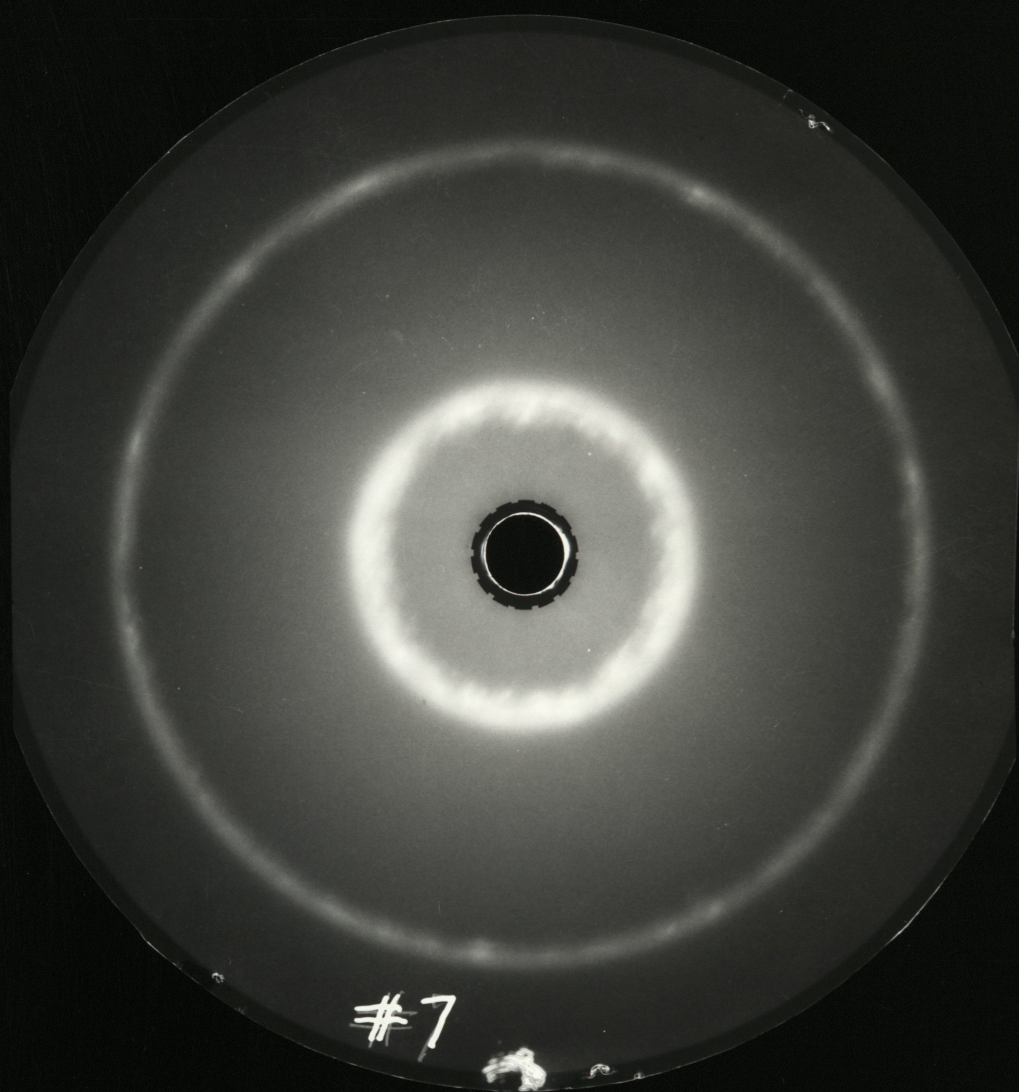


#3









ERIC P. NEWMAN NUMISMATIC EDUCATION SOCIETY

6450 Cecil Avenue, St. Louis 5, Missouri

7270850

May 12, 1967

Messrs.
Ronnie Carr
Herbert M. Bergen
Lester Merkin
Arbitrators

Re: Garland vs. Ryan

Gentlemen:

In our March, 1967 opinion that the proof bar belonging to Leo A. Young was false we stated that we would send photographs of the bar. Such enlargements are enclosed.

The diagnostic die break on the punch used to stamp the lower panel of the bar can be noticed between the bottom of AS of ASSAY and the top of L in GOLD; as a lump at the center of the lower edge of the L in GOLD; and as a lump on the lower left edge of the second C in FRANCISCO. This same die break when further developed is found on genuine USAOG coins struck with a complete die, proving the cut down punch used on the bar is false. The same die break both further developed and less developed is also found on false USAOG pieces made from dies transferred off the false master hub in the course of the attempt made to grind the die break off of the false master hub.

As heretofore pointed out the same die break in different stages of development would not appear on two or more genuine dies or punches.

Respectfully submitted,

Eric

for
ERIC P. NEWMAN NUMISMATIC
EDUCATION SOCIETY

EPN
atb

note several different styles of type

ERIC P. NEWMAN NUMISMATIC EDUCATION SOCIETY

6450 Cecil Avenue, St. Louis 5, Missouri

May 12, 1967

Mr. Leo A. Young
3244 Grand Avenue
Oakland, California

Re: Garland vs. Ryan

Dear Leo:

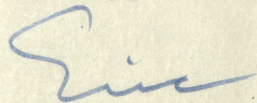
At the request of the Arbitrators you sent for study your U.S. Assay Office Gold Ingot which is returned herewith. We had hoped to return it sooner but clear photographic enlargements were difficult to take. It never left our possession and was kept in a safe deposit.

Because of the bar's relevance to the above matter, our opinion on the bar has been given to the arbitrators and if they wish a copy to be furnished to you we will gladly do so.

Your initiation of the arbitration, your loan of the bar, your letter of April 14, 1967 to Ronnie, your appreciation of the work involved, etc. indicate how much thought and concern you have put into this most difficult matter on behalf of PNG.

Thank you for your cooperation.

Sincerely,



ERIC P. NEWMAN NUMISMATIC
EDUCATION SOCIETY

CC:

Mr. Ronnie Carr
Mr. Herbert Bergen
Mr. Lester Merkin

EPN
etb



L#



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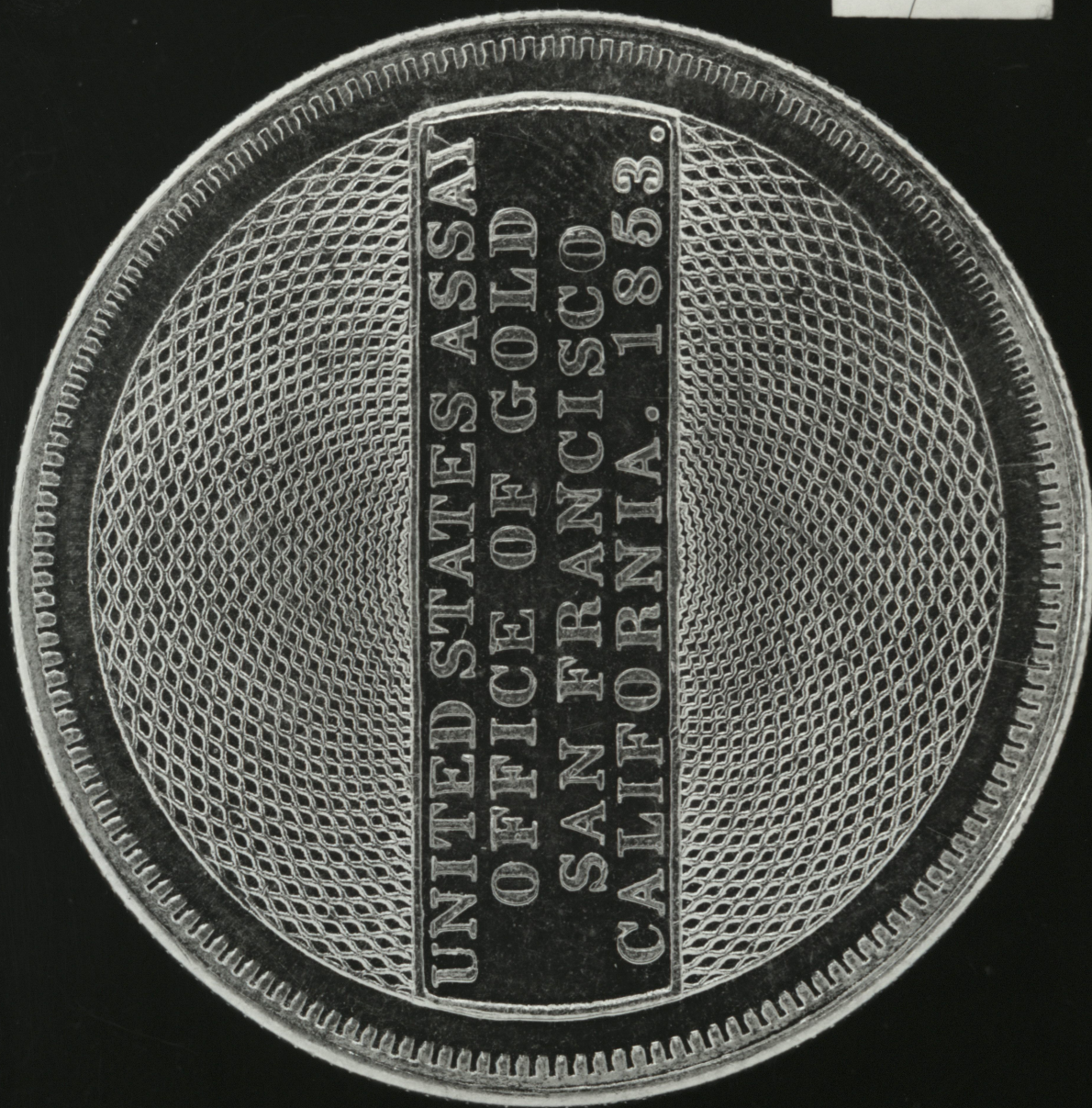


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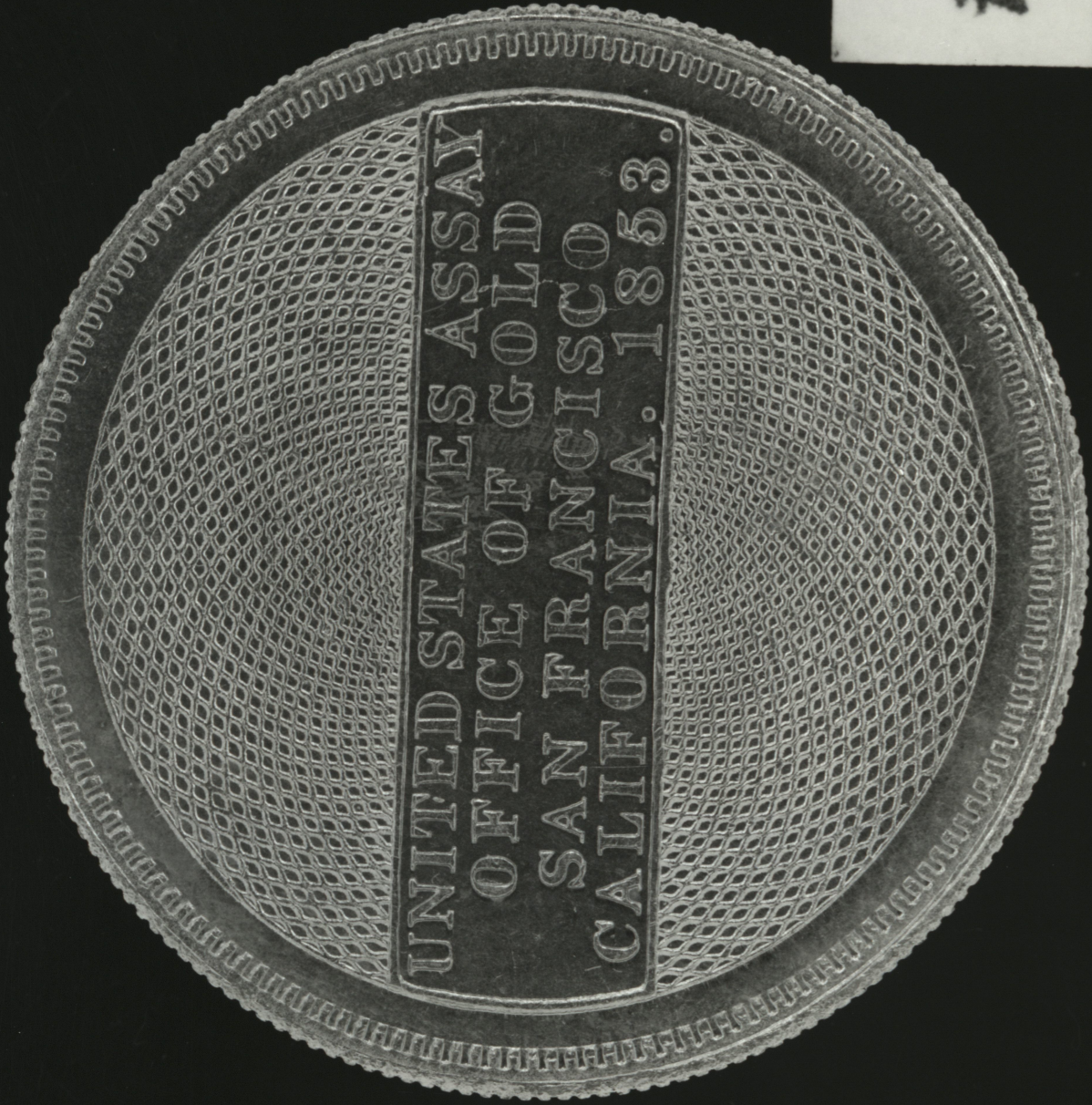
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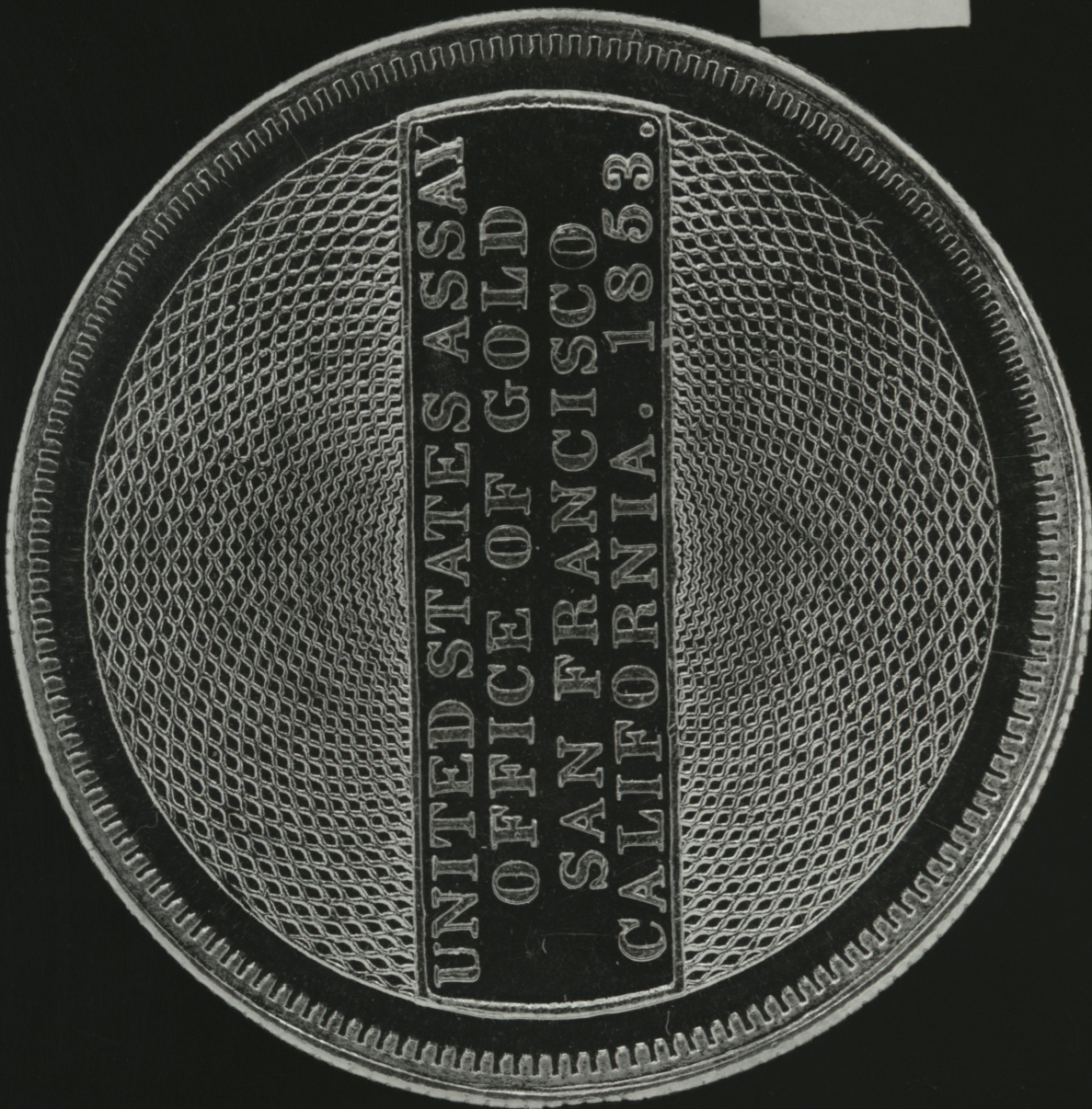


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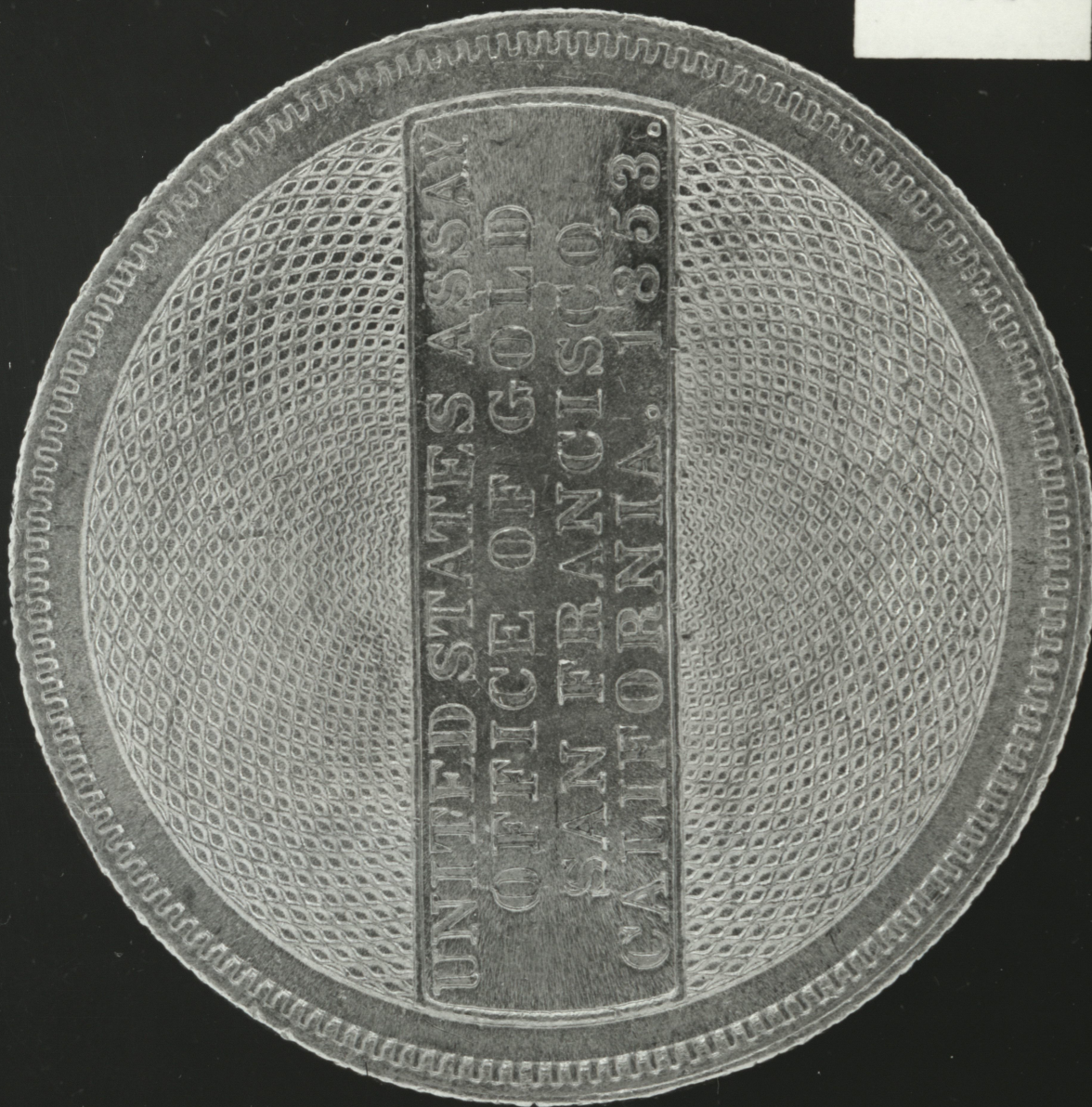


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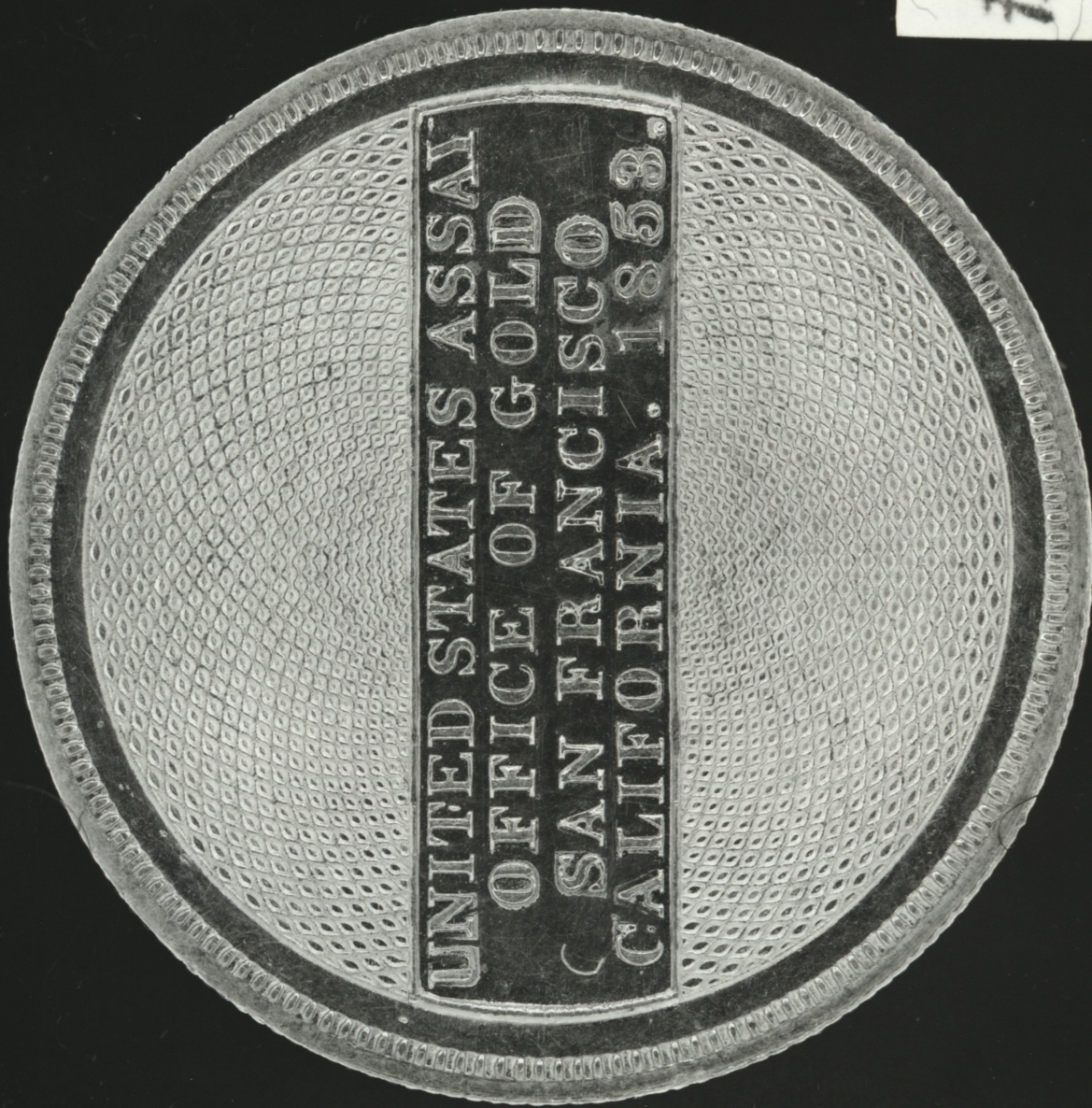
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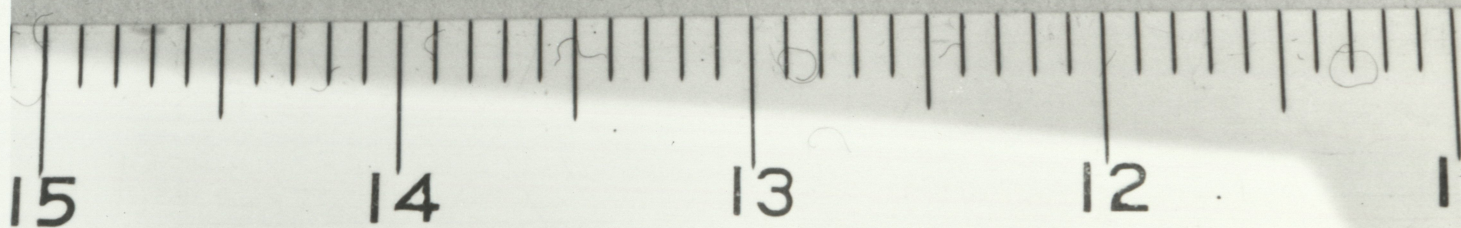
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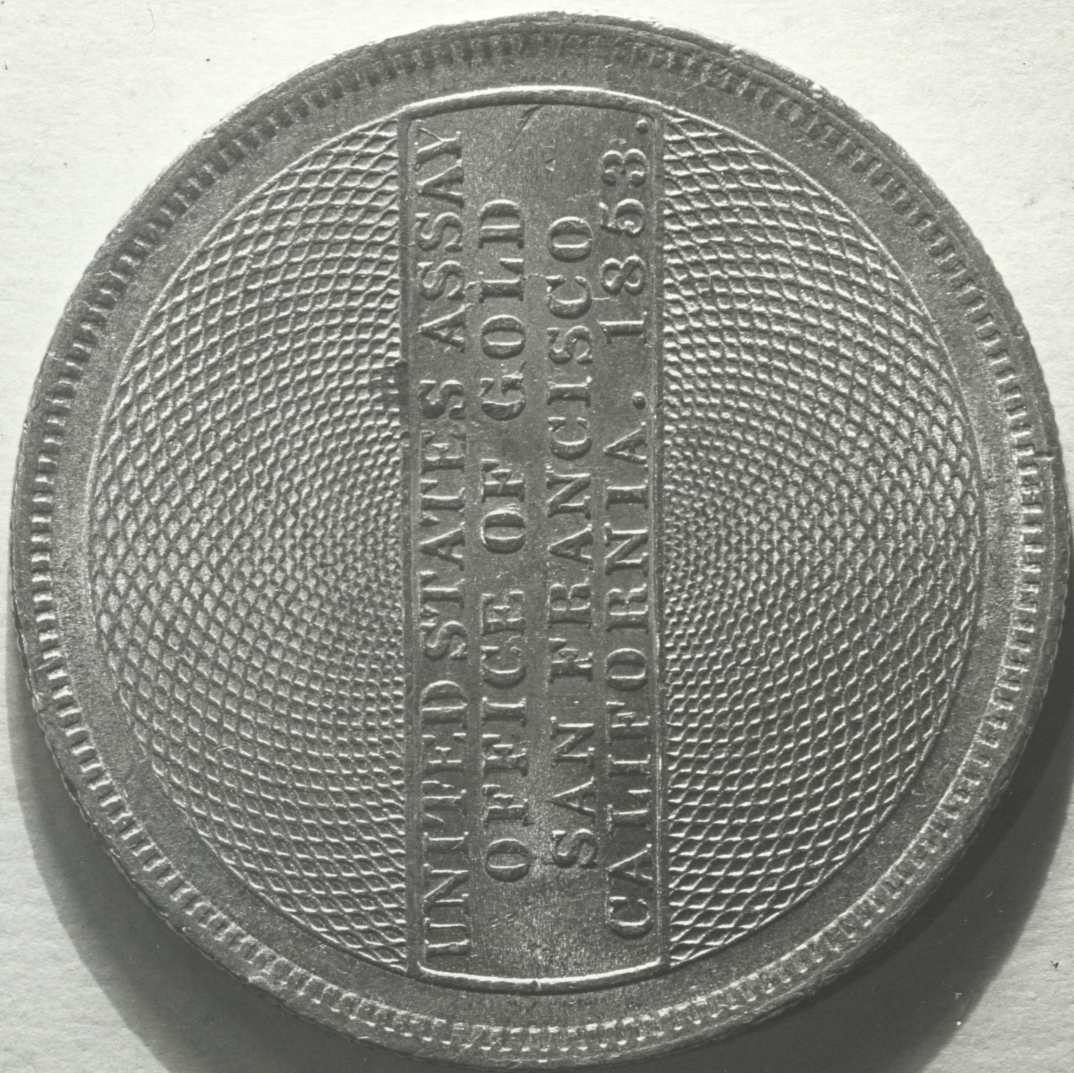
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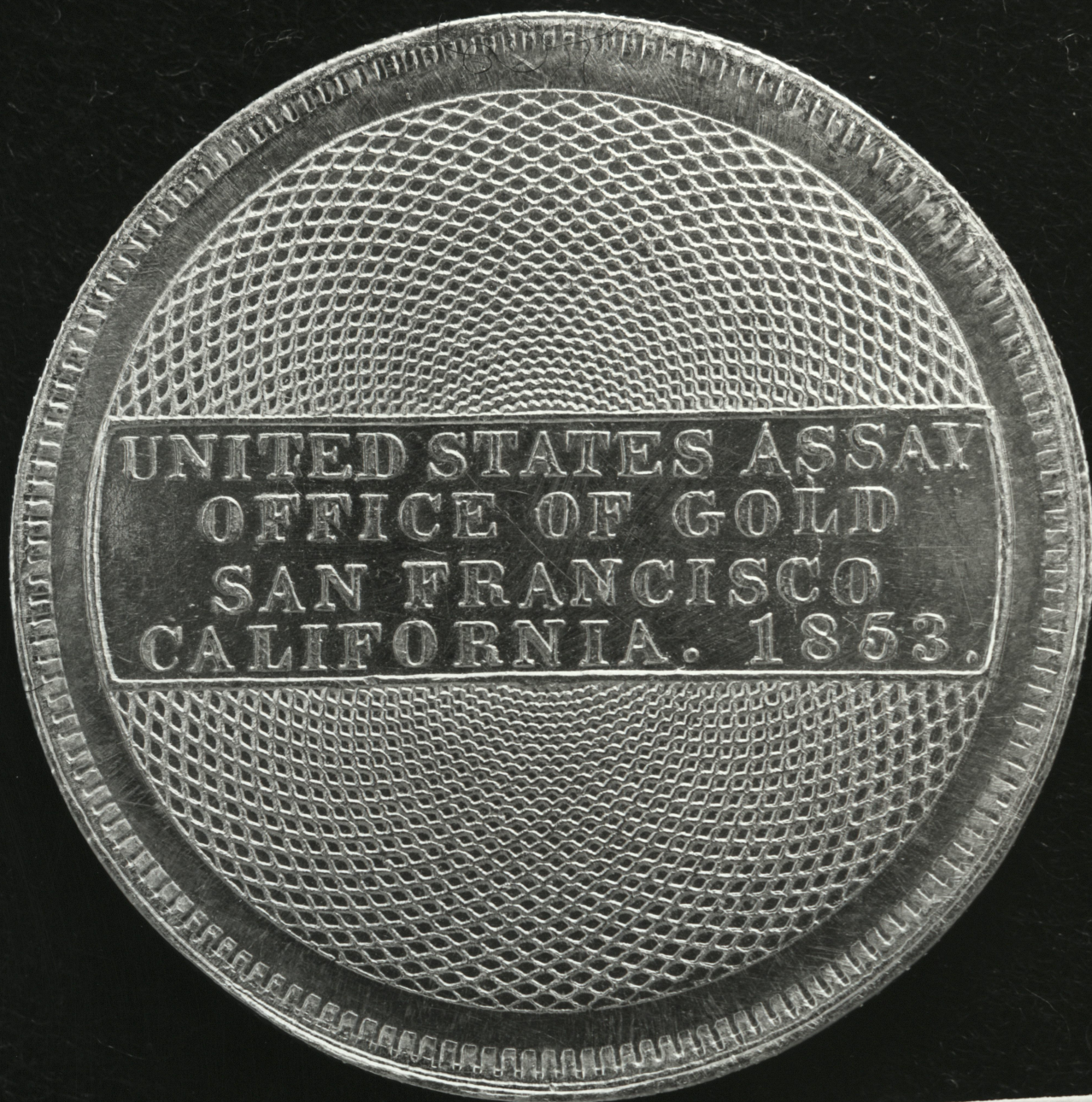


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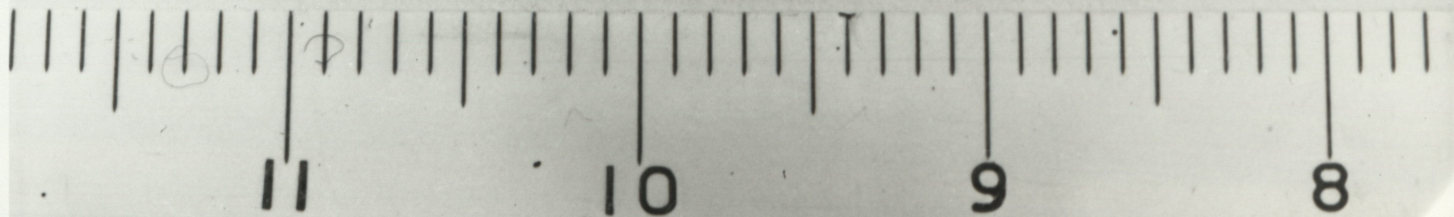


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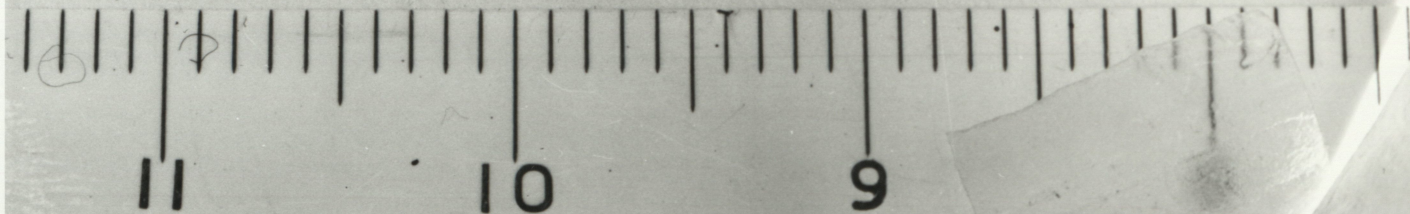


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